FOR IMMEDIATE RELEASE

DENDERA & BEACHTRAN SIGN MOU

LOS ANGELES, CA – Map. 31th, 2017 – <u>Dendera LLC</u>, and <u>BEACHTRAN USA</u>, <u>LLC</u>. have signed a MOU with the intention of developing a Personal Rapid Transit (PRT) system that utilizes an aerial guideway with computer controlled pods to move people around Clearwater as an alternative to conventional bus or light rail.

Dendera LLC will be working with BeachTran USA, LLC to attract bridge and project financing as well as day-today operational services through a public-private partnership with a municipality willing to host a PRT system. With intentions of bringing PRT to the U.S., Dendera LLC is actively in discussion with cities nationwide to host personal rapid transit.

BeachTran USA, LLC is a Florida company offering cost-effective, third-generation maglev technology to solve Tampa Bay's regional traffic congestion problem. "We look forward to our partnership with Dendera to accomplish our initial mission of implementing a profitable, free-enterprise solution to the traffic congestion between downtown Clearwater and Clearwater Beach", said BeachTran USA's founder, Tom Nocera. "Our relationship with Dendera provides solid funding expertise and enhances our ability to carry out our mission within our timeline."

"According to the TomTom Index reports, the traffic congestion within the city of Los Angeles in the United States of America topped the list for the second year in a row. The metropolis is stated to have the worst kind of gridlock in the country as its drivers saw roadway congestion at a 40% rate. It was also shown that the country's traffic is more than that of San Francisco and New York. The index has also stated that the congestion level grew up to some 10% in the seven-year time period. The data was also compared to the year 2012-2013, which showed that in the year 2013, the drivers wasted their 64 hours, which were 5 more hours as that in the year 2012."⁽¹⁾

As part of an overall transportation vision, Dendera LLC and BeachTran USA, LLC are cast to work within the Smart Cities framework using the most up-to-date technologies along with continuing to build relationships with multi-modal partners.

For more information contact: Dendera LCC - Scott McNeely (323) 307-6679, and BeachTran USA, LLC – Thomas Nocera (727) 710-0666.

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(1) http://www.worldatlas.com/articles/cities-with-the-worst-traffic-in-the-world.html